



## Shippax News Bulletin – 35

– In association with Interferry

Dear Subscriber,

Please find the headlines of the news added to the [Shippax website](#) during week 35.

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Have a nice weekend!

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### STENA CARRIER and STENA FREIGHTER sold to unnamed buyers


As briefly reported yesterday in the newspaper about Stena AB's 1H 2018 financial results, Stena RoRo has sold the Stena 4-Runner Mk I Class STENA CARRIER to unnamed buyers. Sister ship STENA FREIGHTER, currently operating for Compagnie Tunisienne de Navigation (CTN) in the West Med, will be sold and delivered to her new owners during 4Q 2018.



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**SHIPPAXGUIDE18** 

**Out now!**

The annual ship register publication  
Theme: MSC SEASIDE & cruise ship development

## New start-up Indian cruise line Zen Cruises buys PACIFIC JEWEL

New Indian start-up cruise line Zen Cruises has bought P&O Cruises Australia's 70,310gt 1990-built PACIFIC JEWEL. The vessel will leave Australia in March 2019 and start cruises from Indian ports later the same year.

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## Gibdock to convert Baleària's NAPOLÉS to LNG operation

The conversion of the first of five ro-paxes owned and operated by Spanish ferry company Baleària, will be undertaken at Gibraltar's Gibdock between November this year and January 2019. Most of the work will be undertaken alongside, with a short period in drydock.



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## Polferries' new ro-pax NOVA STAR delayed until 14 September

Just what are the “technical reasons beyond the control of Polferries” on its new ro-pax NOVA STAR which have further delayed the entry into service of the vessel on its Gdansk–Nynäshamn route further until 14 September?



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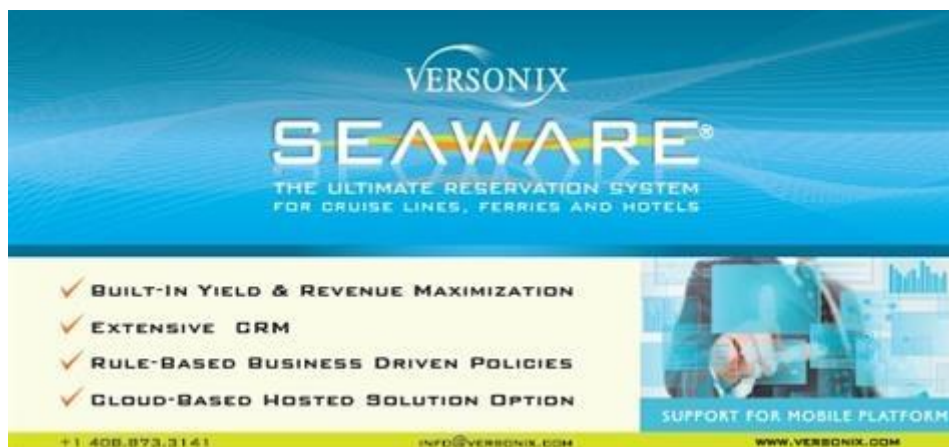
## Welcome to shipping Mr Minister

Greece's Shipping and Island Policy Minister, 70-year-old Fotis Kouvelis, this week experienced a hot welcome when he took up his new post at the Piraeus ministry.



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The advertisement features a blue background with a white and yellow wave pattern. At the top, the Versonix logo is displayed above the word 'SEAWARE' in large, bold, white letters. Below this, the text reads 'THE ULTIMATE RESERVATION SYSTEM FOR CRUISE LINES, FERRIES AND HOTELS'. A list of four features is presented on the left, each preceded by a checkmark: 'BUILT-IN YIELD & REVENUE MAXIMIZATION', 'EXTENSIVE CRM', 'RULE-BASED BUSINESS DRIVEN POLICIES', and 'CLOUD-BASED HOSTED SOLUTION OPTION'. To the right, there is an image of a person using a tablet, with the text 'SUPPORT FOR MOBILE PLATFORM' below it. At the bottom, contact information is provided: '+1 408.873.3141', 'INFO@VERSONIX.COM', and 'WWW.VERSONIX.COM'.

## EL. VENIZELOS suffers vehicle deck fire

Anek Lines' EL. VENIZELOS with 875 passengers and 141 crew on board suffered a fire on one of her vehicle decks while en route from Piraeus to Chania, Crete last night (28-29 August).



The ro-pax ferry has meanwhile returned to Piraeus under her own power with all passengers being safely disembarked.

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## ORANGE EHIME introduced on the Seto Inland Sea

On 25 August Shikoku Kaihatsu Ferry, better known as Orange Ferry, introduced the 14,749grt ro-pax ferry ORANGE EHIME on the 237km Toyo (Saijo)-Osaka Nanko (south port) route, replacing the smaller, 1999-built ORANGE 8 which performed her last sailing for Shikoku Kaihatsu Ferry on 24 August.

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## Piraeus chasing larger homeporting role

Piraeus is about to embark on a near USD 200 million (EUR 170 million) project to expand its cruise terminal as Greece's largest port chases a bigger role in the homeporting market.

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## Fincantieri extends Chinese cooperation

A MoU has been signed between Fincantieri and China State Shipbuilding Corporation (CSSC) to extend the existing cooperation to all segments of merchant shipbuilding. The signing took place in Beijing, in the presence of the Italian Minister of Economy and Finance Giovanni Tria, the CEO of Cassa Depositi e Prestiti, Fabrizio Palermo, the CEO of Fincantieri, Giuseppe Bono, and the Chairman of CSSC, Lei Fanpei.



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## Wightlink's new flagship VICTORIA OF WIGHT enters service

Wightlink's new flagship VICTORIA OF WIGHT – built by Turkey's Cemre Shipyard at a cost of GBP 30 million – entered service on the company's Portsmouth–Fishbourne service on 26 August.



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## Financials

### **Color Line 2018 1H financial results**

Color Group had operating revenues of NOK 2.25 billion for 1H, 2018, an improvement from the NOK 2.12 billion for the same period last year. EBIT reached NOK 108 million for the period, up from NOK 50 million the same period last year.

### **Irish Continental Group 1H 2018 financial results**

During the seasonally less profitable first half of the year, the Group recorded revenue of EUR 157.2 million compared with EUR 156.1

million in the same period in 2017 – a 0.7% increase. Earnings before interest, tax, depreciation and amortisation (EBITDA) before non-trading items were EUR 26.1 million compared with EUR 29.6 million in the same period in 2017.

#### **Stena AB 1H 2018 financial results**

##### **Ferry Operation**

- Revenue increased from SEK 5,803 million in 1H 2017 to SEK 6,328 million in 1H 2018.
- EBITDA, excluding net gain on sale of assets, increased compared to last year due to continued increased volumes for cars (3%), passengers (2%) and freight (4%). EBITDA reached SEK 1,065 million (SEK 1,128 million, including SEK 133 million sale of vessel in 2017).

##### **Shipping**

Revenue decreased from SEK 3,043 million in 1H 2017 to SEK 2,916 million in 1H 2018. EBITDA for the shipping activities reached SEK 148 million (SEK 343 million), of this the ro-ro activities amounted to SEK 146 million (SEK 223 million).

#### **Highest ever vehicle traffic levels for BC Ferries in the first quarter**

Revenues increased by 1.5% to CAD 229.7 million in the quarter. Net earnings for the first quarter of fiscal 2019 were CAD 6.0 million, compared to net earnings of CAD 17.3 million for the same quarter of the previous year.

#### **Loss of contracts impacted Norled's 2017 financial results**

Norled's turnover shrunk by 0.6% from NOK 2,108 million in 2016 to NOK 2,094 million in 2017. EBITDA decreased more significantly by 12.4% to NOK 339 million in 2017 while profit before tax decreased 9.8% to NOK 110 million.

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## Press Releases

#### **TTS Intelligent control block for windlasses prevents severe damages**

The risk for severe damages to the windlass motor related to anchor heaving under heavy weather conditions is now reduced significantly. The newly-designed TTS Intelligent Control Block automatically

adjusts when overload is detected and protects the motor from damage.

### **Davit reliability critical as polar vessel ordering surge continues**

With onshore infrastructure to support polar operations falling behind a substantial influx of ships, manufacturers need to take responsibility as well as opportunities when it comes to meeting demand for ‘winterized’ shipboard equipment, according to Vestdavit.

### **Iridium and Rolls-Royce Marine to Expand the Reach and Capabilities of Autonomous Vessels**

All the world’s waterways are an option for autonomous vessels with the Iridium® network providing pole-to-pole connectivity

### **New XChange Cloud launched as dedicated solution for maritime file transfer and data sharing**

Marlink continues its development of essential tools customised for shipping companies going digital

### **Classifying the future: RINA launches the first Digital Ship Notation.**

#### **GNV (Grandi Navi Veloci) certifies its fleet.**

RINA, the classification, certification, inspection, testing and consulting multinational has launched the Digital Ship Notation, the first additional class notation available for shipowners willing to demonstrate the added value of their ship or fleet through the efficient use of digital technology.

### **Selektope® inventors develop revolutionary dissolvable biocide packaging**

Swedish bio-tech innovator I-Tech AB has developed a new ‘drop-in, dust-free’ dissolvable packaging system to enhance the way the antifouling active agent Selektope® is added to marine coatings during the manufacturing process.

### **Bolidt hits all-time high as cruise refits surge**

The vibrant cruise ship refurbishment market is reflected in an all-time high in refit work for Bolidt Synthetic Products & Systems, with the record including completion of five major ship projects so far this year. Bookings for a further seven large ship jobs are part of a workload that



the company says includes ‘dozens’ of forthcoming projects planned for well into 2019.

**Telenor Group to coordinate pan-European 5G project**

The EU has given Telenor Group coordination responsibility for its new European project to accelerate the uptake of 5G across Europe. The initiative, 5G Verticals INNOvation Infrastructure (5G-VINNI), comprises 23 partners including major operators, academia and industry vendors.

**Fred. Olsen opts for MTU engines and service supplied by Rolls-Royce for its new fast ferries**

New Fred. Olsen trimarans to get MTU Series 8000 engines.

Maintenance agreement to cover MTU’s most powerful engines.

Existing maintenance agreement for trimaran BENCHIJIGUA EXPRESS extended

**Industry frontrunners to collaborate in making ‘green’ propulsion a reality**

Three of the marine sector’s major technology companies, WinGD, Wärtsilä and GTT, have agreed to collaborate in making the use of LNG (liquefied natural gas) fuel a truly viable option for ship owners and operators. By combining their expertise and experience, the three companies deliver an effective, streamlined approach for achieving compliance with environmental legislation.

Shippax | Box 7067 | SE-300 07 Halmstad

Telephone: +46-(0)35-218370 |

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